



Peyto Exploration & Development Corp. Announces Voting Results From Annual Meeting of Shareholders

CALGARY, Alberta, May 22, 2024 -- Peyto Exploration & Development Corp. (TSX – PEY) ("**Peyto**") is pleased to announce that the nominees listed in the information circular – proxy statement dated April 4, 2024 were elected as directors of Peyto at Peyto's annual meeting of shareholders (the "**Meeting**") held on May 22, 2024. The detailed results of the votes for the election of directors, the appointment of auditors and the advisory vote on executive compensation held at the Meeting are set out below.

Election of Directors

On a vote by ballot, each of the following nine nominees proposed by management was elected as a director of Peyto:

Nominee	Outcome of Vote	Votes For	Votes Withheld
Donald Gray	Elected	92,431,084	4,834,863
Michael MacBean	Elected	93,275,111	3,990,836
Brian Davis	Elected	95,722,735	1,543,212
Darren Gee	Elected	95,505,866	1,760,081
Debra Gerlach	Elected	96,016,249	1,249,698
John W. Rossall	Elected	96,617,164	648,783
Jean-Paul Lachance	Elected	96,569,138	696,809
Jocelyn McMinn	Elected	95,691,582	1,574,365
Nicki Stevens	Elected	96,429,029	836,918

Appointment of Auditors

By ordinary resolution passed via ballot, Deloitte LLP, Chartered Professional Accountants, were appointed as auditors of Peyto until the next annual meeting or until their successors are duly appointed, and the directors were authorized to fix their remuneration. The results of the ballot were as follows:

Votes For	Percent (%)	Votes Withheld	Percent (%)
94,988,649	96.41	3,536,505	3.59

Advisory Vote on Executive Compensation

By ordinary resolution passed via ballot, the non-binding advisory resolution concerning Peyto's approach to executive compensation was approved. The results of the ballot were as follows:

Votes For	Percent (%)	Votes Against	Percent (%)
89,477,333	91.99	7,788,614	8.01

For further information please contact:

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